

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION

In re:	§	
	§	
ELEVEN SOUTH LASALLE	§	Case No. 06-04563 SPS
ASSOCIATES	§	
	§	
Debtor(s)	§	

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NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that GUS A. PALOIAN, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

CLERK OF THE COURT  
UNITED STATE BANKRUPTCY COURT  
219 S. DEARBORN STREET  
CHICAGO, IL 60606

Any person wishing to object to any fee application that has not already been approved, or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objection upon the trustee, any party whose application is being challenged, and the United State Trustee. A hearing on the fee applications and any objection to the Final Report will be held at: 10:30 A.M. ON TUESDAY, JULY 19, 2011

United States Bankruptcy Court  
COURTROOM 642  
219 S. Dearborn Street  
Chicago, IL 60606

Date Mailed: \_\_\_\_\_ By: Gus A. Paloian, Trustee \_\_\_\_\_

*GUS A. PALOIAN, TRUSTEE  
131 S. DEARBORN  
SUITE 2400  
CHICAGO, IL 60603*

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION

In re: §  
§  
ELEVEN SOUTH LASALLE § Case No. 06-04563 SPS  
ASSOCIATES §  
§  
Debtor(s) §

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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of	\$	1,330,046.79
and approved disbursements of	\$	850,101.15
leaving a balance on hand of <sup>1</sup>	\$	479,945.64

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000016B	James A. Larson, P.C.	\$ 6,499.50	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors	\$ 0.00
Remaining Balance	\$ 479,945.64

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: GUS A. PALOIAN, TRUSTEE	\$ 56,346.40	\$ 21,280.00	\$ 35,066.40
Attorney for Trustee Fees: SEYFARTH SHAW	\$ 26,061.00	\$ 0.00	\$ 26,061.00
Attorney for Trustee Expenses: SEYFARTH SHAW	\$ 258.70	\$ 0.00	\$ 258.70
Accountant for Trustee Fees: GORMAN & ASSOCIATES	\$ 955.00	\$ 0.00	\$ 955.00

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Charges: SPRECHMAN & ASSOCIATES, P.A.	\$ 1,000.00	\$ 1,000.00	\$ 0.00
Fees: Office of the U.S. Trustee <B>(ADMINISTR	\$ 5,000.00	\$ 0.00	\$ 5,000.00
Other: SPRECHMAN & ASSOCIATES, P.A.	\$ 42.00	\$ 42.00	\$ 0.00
Other: NISEN & ELLIOTT	\$ 2,763.00	\$ 0.00	\$ 2,763.00
Other: INTERNATIONAL SURETIES	\$ 446.87	\$ 446.87	\$ 0.00
Other: INTERNATIONAL SURETIES	\$ 500.00	\$ 500.00	\$ 0.00
Other: INTERNATIONAL SURETIES	\$ 421.93	\$ 421.93	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 102,896.00	\$ 102,896.00	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 2,680.26	\$ 2,680.26	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 49,581.50	\$ 49,581.50	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 2,731.57	\$ 2,731.57	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 24,490.50	\$ 24,490.50	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 799.36	\$ 799.36	\$ 0.00
Other: KATTEN MUCHIN	\$ 297,000.00	\$ 297,000.00	\$ 0.00
Other: KATTEN MUCHIN	\$ 3,413.49	\$ 3,413.49	\$ 0.00
Other: SPRECHMAN & ASSOCIATES, P.A.	\$ 500.00	\$ 500.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 70,104.10

Remaining Balance \$ 409,841.54

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Attorney for Fees: SEYFARTH SHAW LLP	\$ 78,030.50	\$ 78,030.50	\$ 0.00
Other: GUS A. PALOIAN, TRUSTEE (CH 11)	\$ 6,805.00	\$ 6,805.00	\$ 0.00
Other: SEYFARTH SHAW LLP	\$ 2,719.49	\$ 2,719.49	\$ 0.00
Other: The Larko Group	\$ 2,280.92	\$ 0.00	\$ 2,280.92

Total to be paid for prior chapter administrative expenses	\$ 2,280.92
Remaining Balance	\$ 407,560.62

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 807,931.43 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 50.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Whelan Security of Illinois Inc	\$ 41,262.68	\$ 0.00	\$ 20,814.94
000002	Shamrock Decorating	\$ 8,030.00	\$ 0.00	\$ 4,050.73
000003	Friedman & Bietler Real Estate LLL	\$ 0.00	\$ 0.00	\$ 0.00
000004	Midwest Glass Co.	\$ 591.00	\$ 0.00	\$ 298.13
000005	Midwest Glass Co.	\$ 0.00	\$ 0.00	\$ 0.00
000006	GE Capital	\$ 3,151.88	\$ 0.00	\$ 1,589.96
000007	WW Grainger Inc	\$ 799.95	\$ 0.00	\$ 403.53
000008	COFACE NORTH AMERICA, INC.	\$ 29,403.73	\$ 0.00	\$ 14,832.70
000009	John Hancock Life Insurance Company	\$ 0.00	\$ 0.00	\$ 0.00
000010	John Hancock Life Insurance Company	\$ 0.00	\$ 0.00	\$ 0.00
000011	ACM Elevator	\$ 22,465.00	\$ 0.00	\$ 11,332.46

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000012	MDE Thermal Technologies	\$ 18,520.40	\$ 0.00	\$ 9,342.61
000013	MDE Thermal Technologies	\$ 0.00	\$ 0.00	\$ 0.00
000014	Constantine John Gekas	\$ 0.00	\$ 0.00	\$ 0.00
000015	The Larko Group	\$ 14,640.01	\$ 0.00	\$ 7,385.15
000016A	James A. Larson, P.C.	\$ 14,180.02	\$ 0.00	\$ 7,153.10
000018	Glavin Security Specialists	\$ 646.41	\$ 0.00	\$ 326.08
000019	Mark 1 Restoration Company	\$ 83,700.00	\$ 0.00	\$ 42,222.42
000020	DLA Piper US LLP	\$ 8,067.00	\$ 0.00	\$ 4,069.40
000021	Gould & Ratner LLP	\$ 60,713.09	\$ 0.00	\$ 30,626.69
000022	Energon, Inc.	\$ 36,790.02	\$ 0.00	\$ 18,558.71
000023	Allied Barton Security Services	\$ 14,970.24	\$ 0.00	\$ 7,551.73
000024	Prime LaSalle/Madison Partners, LLC	\$ 450,000.00	\$ 0.00	\$ 227,002.28
Total to be paid to timely general unsecured creditors				\$ 407,560.62
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/Gus A. Paloian, Trustee

*GUS A. PALOIAN, TRUSTEE  
131 S. DEARBORN  
SUITE 2400  
CHICAGO, IL 60603*

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**Certificate of Service Page 7 of 8**  
 United States Bankruptcy Court  
 Northern District of Illinois

In re:  
 Eleven South LaSalle Associates, LLC  
 Debtor

Case No. 06-04563-SPS  
 Chapter 7

**CERTIFICATE OF NOTICE**

District/off: 0752-1

User: gbeemster  
Form ID: pdf006Page 1 of 2  
Total Noticed: 71

Date Rcvd: Jun 16, 2011

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jun 18, 2011.

db Eleven South LaSalle Associates, LLC, 11 South LaSalle St, Suite 1710, Chicago, IL 60603  
 aty +Charles S Riecke, Seyfarth Shaw, 131 S. Dearborn Street, Suite 4200, Chicago, IL 60603-5517  
 aty +Christopher J. Horvay, Gould & Ratner, 222 N. LaSalle Street, Suite 800, Chicago, IL 60601-1086  
 aty +Daniel P. Dawson, Nisen & Elliott, LLC, 200 W. Adams St. Ste 2500, Chicago, IL 60606-5283  
 aty +Gus A Paloian, Seyfarth Shaw LLP, 131 S. Dearborn Street, Suite 2400, Chicago, IL 60603-5863  
 aty +James B. Sowka, Seyfarth Shaw LLP, 131 South Dearborn Street, Suite 2400, Chicago, IL 60603-5863  
 aty +Mark E Leipold, Gould & Ratner, 222 N LaSalle Street, Chicago, IL 60601-1086  
 aty +Nisen & Elliot, Nisen & Elliot, 200 W Adams Ste 2500, Chicago, IL 60606-5283  
 aty +Peter A Siddiqui, Katten Muchin Rosenman LLP, 525 West Monroe Street, Chicago, IL 60661-3693  
 aty +Richard J Mason, McGuire Woods, LLP, 77 West Wacker Drive Suite 4100, Chicago, IL 60601-1818  
 aty +Sara E Lorber, The Law Office of William J. Factor, 105 W. Madison St., Suite 400, Chicago, IL 60602-4678  
 aty +Seyfarth Shaw LLP, 131 S Dearborn Street, Suite 2400, Chicago, IL 60603-5863  
 tr +Gus A Paloian, Seyfarth, Shaw, Et Al, 131 South Dearborn Street, Suite 2400, Chicago, IL 60603-5863  
 10710929 +A Golden Image, 490 South Street, Elmhurst, IL 60126-4120  
 10710930 +A. Messe & Sons, 2500 W. Lake Street, Chicago, IL 60612-2108  
 10710931 +ACM Elevator, 2293 S. Mt. Prospect Road, Des Plaines, IL 60018-1810  
 10710935 AT&T, SBC Bill Payment Center, Saginaw, MI 48663-0003  
 10710932 Allied Barton Security Services, 3806 Horizon Dr, King of Prussia, PA 19406  
 10710933 American Combustion Service, Inc., P.O. Box 817, Mokena, IL 60448-0817  
 11056336 +Binny's Beverage Depot, 213 W Grand, Chicago IL 60654-7673  
 10770483 +COFACE NORTH AMERICA, INC., AS AGENT FOR : SKYLINE BUILDING SERVICES, P.O. BOX 2102, CRANBURY, N.J 08512-0952  
 11056337 +Cimco Communications, P O Box 95900, Chicago IL 60694-5900  
 11056334 +Cintas Corporation, P O Box #5, Bedford Park IL 60499-0005  
 11056335 +City of Chicago, Dept of Water Mgmt, P O Box 6300, Chicago IL 60680-6300  
 10710936 +City of Chicago-Dept. of Revenue, 333 S. State - Suite 300, Chicago, IL 60604-3982  
 10776467 +Constantine John Gekas, Gekas & Associates Ltd, Eleven South Lasalle Suite 1700, Chicago, IL 60603  
 10710937 +Constellation New Energy, 550 W. Washington St. - Suite 300, Chicago, IL 60661-2709  
 10710938 +Converged Communication System LLC, 1619 Jenkins Street - Suite 200, Evanston, IL 60201-1526  
 10710939 DLA Piper US LLP, c/o Richard M Kremen Esq, The Marbury Building, 6225 Smith Avenue, Baltimore, MD 21209-3600  
 10710940 +Earthwise Environmental, Inc., 1290 Mark Street, Bensenville, IL 60106-1022  
 10710941 Energon /Mary Skipton, LockBox 36576-Treasury Center, Chicago, IL 60694-6500  
 11334188 +Energon, Inc., c/o Geoffrey S. Goodman, Esq., 321 N. Clark St., Ste. 2800, Chicago, IL 60654-5313  
 11334189 +Energon, Inc., c/o Geoffrey S. Goodman, Esq., Foley & Lardner LLP, 321 N. Clark St., Ste. 2800, Chicago, IL 60654-5313  
 10710943 +First Illinois Systems, Inc., 53 S. Cypress Drive, Bristol, IL 60512-9709  
 10710944 +Friedman & Bietler Real Estate LLL, 875 North Michigan Avenue, Ste 2100, Chicago, IL 60611-1921  
 11056333 +GE Capital, P O Box 740441, Atlant A Ga 30374-0441  
 10756919 +GE Capital, 1010 Thomas Edison Blvd SW, Cedar Rapids IA 52404-8247  
 10710945 +Glavin Security Specialists, 1010 West Jackson Blvd., Chicago, IL 60607-2914  
 11289736 +Gould & Ratner LLP, Mark E Leipold, 222 N LaSalle St Suite 800, Chicago IL 60601-1011  
 10710947 +Greg Shinall, Sperling & Slater, 55 W. Monroe, Ste 3200, Chicago, IL 60603-5072  
 10710948 +H.M. Witt, 626 S. Clark Street, Chicago, IL 60605-1711  
 10710951 Initial Tropical Plants, P.O. Box 95409, Palatine, IL 60095-0409  
 10710952 Intuit, P.O. Box 513340, Los Angeles, CA 90051-3340  
 11056332 Intuit, P O Box 95409, Los Angeles CA 90051  
 11056330 +JC Licht Co, 320 W Fullerton Ave Ste 200, Carol STream IL 60188-1866  
 10806499 +James A. Larson, P.C., 230 West Monroe - Suite 2220, Chicago, Illinois 60606-4902  
 10710953 Jarosch Bakery, Inc., 35 Arlington Heights Road, Palatine, IL 60067  
 11056331 John Hancock Financial, P O Box 751043, Charlotte NC 28275  
 10710954 +Johnstone Supply #12, 6401 Chestnut St., Morton Grove, IL 60053-2602  
 10710955 +Jupiter Realty Services, LLC, 401 N. Michigan Ave. - Suite 1300, Chicago, IL 60611-4271  
 10710956 +L. Trevino Carpet/Shawn Trevino, 5853 W. Lawrence Ave., Chicago, IL 60630-3226  
 10710967 +MDE Thermal Technologies, c/o Thermal Chicago Corp, 200 W. Jackson, Ste 1310, Chicago, IL 60606-6941  
 10710957 Mark 1 Restoration Co., 1021 Maryland Avenue, Dolton, IL 60419-2225  
 11231361 +Mark 1 Restoration Company, c/o Tressler Soderstrom LLP, 233 S Wacker Dr 22nd FL, Chicago IL 60606-6399  
 10710958 +Midwest Glass Co., One MTH Plaza, Hillside, IL 60162-1436  
 10728830 +Moulton Limited Partnership, c/o Sperling & Slater PC, 55 W Monroe St Suite 3200, Chicago, IL 60603-5072

District/off: 0752-1

User: gbeemster  
Form ID: pdf006

Page 2 of 2  
Total Noticed: 71

Date Rcvd: Jun 16, 2011

10728832 +Moulton Limitied Partnership, c/o Bell, Boyd & Lloyd LLC, 70 West Madison St Suite 3100, Chicago, IL 60602-4244  
10710959 +North American, 2101 Claire Court, Glenview, IL 60025-7634  
10710960 Office Essentials, Inc., 1017 Burlington AVenue - Suite 6, Downers Grove, IL 60515  
10710961 PBCC, P.O. Box 456460, Louisville, KY 40285-6460  
12682762 +Prime LaSalle/Madison Partners, LLC, c/o Lawrence W. Byrne, Pedersen & Houpt, 161 N. Clark St., Suite 3100, Chicago, IL 60601-3242  
11056328 +RFCnet, 1701 W Quincy Avenue Ste 29, Naperville IL 60540-6683  
10710963 Shamrock Decorating, 12757 S. LaCrosse Avenue, Alsip, IL 60803  
11056325 +Standard Printing & Office Supply, 1600 S Kalamazoo Avenue, Marshall MI 49068-9581  
10710965 +Stone & Metal Group, 1242 W. Washington Blvd., Chicago, IL 60607-1931  
10710966 The Larko Group, 11 South LaSalle, Suite 1720, Chicago, IL 60603  
11056326 +Thermal Chicago, c/o Thermal Chicago Corp, 200 W Jackson Ste 1310, Chicago IL 60606-6941  
11056327 +United Radio Comm Inc, 9200 S Oketo Avenue, Bridgeview IL 60455-2100  
10710946 WW Grainger Inc, 7300 N Melvin Ave M240, Niles, IL 60714-3998  
10710968 +Whelan Security of Illinois Inc, 1750 S. Hanley Road, Saint Louis, MO 63144-2908

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

10710962 +E-mail/Text: bankruptcy@pb.com Jun 16 2011 22:56:36 Pitney Bowes, P.O. Box 856042, Louisville, KY 40285-6042  
10710946 E-mail/Text: SCD\_BankruptcyNotices@Grainger.com Jun 16 2011 22:58:08 WW Grainger Inc, 7300 N Melvin Ave M240, Niles, IL 60714-3998

TOTAL: 2

\*\*\*\*\* BYPASSED RECIPIENTS (undeliverable, \* duplicate) \*\*\*\*\*

aty Katten Muchin Rosenman LLP  
11231328 Mark 1 Restoration Company  
10883528 Office of the U.S. Trustee  
11056338\* John Hancock Financial, P O Box 751043, Charlotte NC 28275  
10710934 ##American Messaging, P.O. Box 5733, Carol Stream, IL 60197-5733  
10710942 ##+Faye B. Feinstein, Quarles & Brady, LLP, 500 W. Madison St., Suite 3700, Chicago, IL 60661-4591  
10710949 ##+Hasbrouck Peterson Zimoch, 104 S. Michigan - Suite 250, Chicago, IL 60603-5971  
10710950 ##+I.U.O.E. Local 399 Health & Welfare, 763 W. Jackson Blvd., Chicago, IL 60661-5411  
10721087 ##+John Hancock Life Insurance, Feinstein Shifflett Cahill Schneider, Quarles & Brady LLP, 500 West Madison Suite 3700, Chicago, IL 60661-4591  
10774989 ##+John Hancock Life Insurance Company, c/o Faye Feinstein and Chris Combest, Quarles & Brady LLP, 500 W. Madison St., Suite 3700, Chicago, IL 60661-4591  
11056329 ##+Rubenstein Limber Co, 167 N Morgan St, Chicago IL 60607-2221  
10710964 ##+Skyline Building Services, Inc., 1302 W. Randolph St., Chicago, IL 60607-1514

TOTALS: 3, \* 1, ## 8

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '##' were identified by the USPS National Change of Address system as undeliverable. Notices will no longer be delivered by the USPS to these addresses; therefore, they have been bypassed. The debtor's attorney or pro se debtor was advised that the specified notice was undeliverable.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jun 18, 2011

Signature: 